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## FISCAL IMPACT REPORT

SPONSOR Taylor DATE TYPED 2/28/05 HB \_\_\_\_\_

SHORT TITLE Albuquerque Neighborhood Metro Redevelopment SB 1053

ANALYST Hadwiger

### APPROPRIATION (in \$000s)

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	\$150.0			Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

Relates to HC1357.

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

No responses were received at the time this FIR was prepared.

### SUMMARY

#### Synopsis of Bill

Senate Bill 1053 appropriates \$150,000 from the general fund to the Department of Finance and Administration (DFA) to permit the City of Albuquerque to prepare a metropolitan redevelopment plan for the Clayton Heights-Lomas del Cielo Neighborhood Association

#### Significant Issues

The Clayton Heights-Lomas del Cielo Neighborhood Association is located west of Yale and south of Bell in the southeastern quadrant of Albuquerque, according to the Albuquerque Planning Department.

### FISCAL IMPLICATIONS

The appropriation of \$150,000 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY06 would revert to the general fund.

**DH/lg**